



COMPETITION TRIBUNAL REPUBLIC OF SOUTH AFRICA

Case No.: LM137Nov25

In the matter between:

Stanlib Infrastructure Fund II, represented by
Stanlib Infrastructure GP 2 (Pty) Ltd

Primary Acquiring Firm

And

Cassava Africa Data Centres SA (Pty) Ltd

Primary Target Firm

Panel:	I Valodia (Presiding Member) G Budlender (Tribunal Member) A Ndoni (Tribunal Member)
Heard on:	30 January 2026
Decided on:	30 January 2026

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that—

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Signed by:Imraan Valodia
Signed at:2026-01-30 19:10:39 +02:00
Reason:Witnessing Imraan Valodia

Imraan Valodia

Presiding Member
Prof. Imraan Valodia

30 January 2026

Date

Concurring: Adv. Geoff Budlender SC and Ms Andiswa Ndoni

Merger Clearance Certificate

Date : 30 January 2026

To : Bowman Attorneys And Werksman Attorneys

Case Number: LM137Nov25

Stanlib Infrastructure Fund II, represented by Stanlib Infrastructure GP 2 (Pty) Ltd And Cassava Africa Data Centres SA (Pty) Ltd

Notice CT 10

About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

You applied to the Competition Commission on **17 November 2025** for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:

no conditions

the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- it was granted on the basis of incorrect information for which a party to the merger was responsible.
- the approval was obtained by deceit.
- a firm concerned has breached an obligation attached to this approval.

Contacting the Tribunal

The Competition Tribunal
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Pretoria 0132
Republic of South Africa
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fax: 27 12 394 0169
e-mail: ctsa@comprtrib.co.za

The Registrar, Competition Tribunal

Tebogo Mpumza